

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
CHICAGO DIVISION

In re: § Case No. 09-35726-SPS  
§  
JOHN D RICHARDS §  
THERESA RICHARDS §  
§  
Debtor(s) §

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor(s) filed a petition under chapter 7 of the United States Bankruptcy Code on 09/25/2009. The undersigned trustee was appointed on 09/25/2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor(s) as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$10,573.61

Funds were disbursed in the following amounts:

Administrative expenses	<u>\$0.00</u>
Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 <sup>rd</sup> Parties	<u>\$0.00</u>
Payments to the debtor(s)	<u>\$8,040.49</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$2,533.12</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of disbursement of additional interest

6. The deadline for filing claims in this case was 03/25/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$633.28. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$633.28, for a total compensation of \$633.28. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$68.24, for total expenses of \$68.24.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/26/2010

By: /s/ David P. Leibowitz  
Trustee

**STATEMENT:** This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No.: 09-35726-SPS  
 Case Name: RICHARDS, JOHN D AND RICHARDS, THERESA  
 For the Period Ending: 7/26/2010

Ref. #	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Marital Residence 5920 N. Oconto, Chicago, IL 60	\$375,000.00	\$99,517.00	DA	\$0.00	
2	Cash on hand	\$25.00	\$0.00	DA	\$0.00	
3	Ordinary household furnishings	\$800.00	\$0.00	DA	\$0.00	
4	Ordinary wearing apparel	\$400.00	\$0.00	DA	\$0.00	
5	1994 Chevy Suburban	\$2,500.00	\$2,500.00	DA	\$0.00	
6	2003 Chevy Venture	\$1,000.00	\$1,000.00	DA	\$0.00	
7	Fed Tax Refund	(u) \$0.00	\$3,021.30		\$10,573.00	
	<b>Asset Notes:</b> \$8,168.70 to be paid to non-filing spouse					
INT	Interest Earned	(u) Unknown	Unknown		\$0.61	
	<b>TOTALS (Excluding unknown value)</b>					
		<u>\$379,725.00</u>	<u>\$106,038.30</u>			<u>\$10,573.61</u>

**Major Activities affecting case closing:**

Tax Intercept

Initial Projected Date Of Final Report (TFR): 12/30/2010

Current Projected Date Of Final Report (TFR): 12/30/2010

Exhibit A  
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Case 09-35726-SPS  
 Doc 38 Filed  
 Trustee Name: David Leibowitz  
 Date Filed (f) or Converted (c): 09/25/2009 (f)  
 §3-1(a) Meeting Date: 11/04/2009  
 Claims Bar Date: 03/25/2010

27/10 16:23:47 Desc Main

## FORM 2

### CASH RECEIPTS AND DISBURSEMENTS RECORD

**Case No.** 09-35726-SPS  
**Case Name:** RICHARDS, JOHN D AND RICHARDS, THERESA  
**Primary Taxpayer ID #:** \*\*\*\*-\*6686  
**Co-Debtor Taxpayer ID #:**  
**For Period Beginning:** 9/25/2009  
**For Period Ending:** 7/26/2010

Transaction Date	Check Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/06/2010		Wire in from JPMorgan Chase Bank, N.A. account ****-*0365	Wire in from JPMorgan Chase Bank, N.A. account *****0365	9999-000	\$2,532.73		\$2,532.73
04/30/2010	(INT)	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	\$0.12		\$2,532.89
05/28/2010	(INT)	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	\$0.15		\$2,533.09
06/25/2010	(INT)	Bank of New York Mellon	Interest	1270-000	\$0.10		\$2,533.19
06/25/2010		Sterling Bank	Transfer Funds	9999-000		\$2,533.10	\$2,533.10
<b>TOTALS:</b>							
Less: Bank transfers/CDs							
Subtotal							
Less: Payments to debtors							
Net							

**For the period of 9/25/2009 to 7/26/2010**

Total Compensable Receipts:	\$0.37
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.37
Total Internal/Transfer Receipts:	\$2,532.73

**For the entire history of the account between 04/06/2010 to 7/26/2010**

Total Compensable Receipts:	\$0.37
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.37
Total Internal/Transfer Receipts:	\$2,532.73

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$2,533.10

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$2,533.10

## FORM 2

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Exhibit B

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### CASH RECEIPTS AND DISBURSEMENTS RECORD

**Case No.** 09-35726-SPS  
**Case Name:** RICHARDS, JOHN D AND RICHARDS, THERESA

**Primary Taxpayer ID #:** \*\*\*\*6686

**Co-Debtor Taxpayer ID #:**

**For Period Beginning:** 9/25/2009

**For Period Ending:** 7/26/2010

Transaction Date	Check Ref. #	Paid to/ Received From	Description of Transaction	4	5	6	7
1	2	3			Uniform Tran Code	Deposit \$	Disbursement \$
03/10/2010	(7)	United States Treasury			1224-000	\$10,573.00	
03/15/2010	1001	John Richards	Portion due to Debtor from Fed Tax Refund	8100-002		\$7,175.00	\$3,398.00
03/19/2010	1002	John Richards	Portion due to Debtor from Fed Tax Refund	8100-002		\$865.49	\$2,532.51
03/31/2010	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000		\$0.21	\$2,332.51
04/06/2010			Wire out to BNYM account ****0365	9999-000		(\$2,332.73)	
04/06/2010	(INT)	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000		\$0.01	

#### TOTALS:

Less: Bank transfers/CDs	\$8,040.49
Subtotal	(\$2,532.73)
Less: Payments to debtors	\$0.00
Net	\$10,573.22
	\$0.00

#### For the period of 9/25/2009 to 7/26/2010

Total Compensable Receipts:	\$10,573.22
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$10,573.22
Total Internal/Transfer Receipts:	(\$2,532.73)

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$8,040.49
Total Comp/Non Comp Disbursements:	\$8,040.49
Total Internal/Transfer Disbursements:	\$0.00

#### For the entire history of the account between 03/10/2010 to 7/26/2010

Total Compensable Receipts:	\$10,573.22
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$10,573.22
Total Internal/Transfer Receipts:	(\$2,532.73)

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$8,040.49
Total Comp/Non Comp Disbursements:	\$8,040.49
Total Internal/Transfer Disbursements:	\$0.00

**FORM 2****CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 09-35726-SPS  
 Case Name: RICHARDS, JOHN D AND RICHARDS, THERESA  
 Primary Taxpayer ID #: \*\*\*\*\*6686  
 Co-Debtor Taxpayer ID #: \_\_\_\_\_  
 For Period Beginning: 9/25/2009  
 For Period Ending: 7/26/2010

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Transaction Date	Check Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
06/25/2010		Bank of New York Mellon	Transfer Funds		9999-000	\$2,533.10	\$2,533.10
06/30/2010	(INT)	Sterling Bank	Interest Earned For June		1270-000	\$0.02	\$2,533.12

**TOTALS:**  
**Less: Bank transfers/CDs**  
**Subtotal**  
**Less: Payments to debtors**  
**Net**

Doc 38	1	2	3	4	5	6	7
					\$2,533.12	\$0.00	\$2,533.12

**For the period of 9/25/2009 to 7/26/2010**

Total Compensable Receipts: \$0.02  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$0.02  
 Total Internal/Transfer Receipts: \$2,533.10

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the account between 06/25/2010 to 7/26/2010**

Total Compensable Receipts: \$0.02  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$0.02  
 Total Internal/Transfer Receipts: \$2,533.10

**FORM 2****CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No.	09-35726-SPS		
Case Name:	RICHARDS, JOHN D AND RICHARDS, THERESA		
Primary Taxpayer ID #:	*****6686		
Co-Debtor Taxpayer ID #:			
For Period Beginning:	9/25/2009		
For Period Ending:	7/26/2010		
Transaction Date	Check Ref. #	Paid to/ Received From	Description of Transaction
1	2	3	4

TOTAL - ALL ACCOUNTS		NET DEPOSITS		DISBURSE		NET ACCOUNT BALANCES	
		Uniform Tran Code	Deposit \$	Disbursement \$	Balance		

**For the period of 9/25/2009 to 7/26/2010**

Total Compensable Receipts: \$10,573.61  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$10,573.61  
 Total Internal/Transfer Receipts: \$2,533.10

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$8,040.49  
 Total Comp/Non Comp Disbursements: \$8,040.49  
 Total Internal/Transfer Disbursements: \$2,533.10

**For the entire history of the case between 09/25/2009 to 7/26/2010**

Total Compensable Receipts: \$10,573.61  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$10,573.61  
 Total Internal/Transfer Receipts: \$2,533.10

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$8,040.49  
 Total Comp/Non Comp Disbursements: \$8,040.49  
 Total Internal/Transfer Disbursements: \$2,533.10

Exhibit D

**TRUSTEE'S PROPOSED DISTRIBUTION**

Case No.: 09-35726-SPS  
Case Name: JOHN D RICHARDS  
THERESA RICHARDS  
Trustee Name: David P. Leibowitz

Claims of secured creditors will be paid as follows: NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Fees	Expenses
Trustee, DAVID P. LEIBOWITZ	\$633.28	\$68.24

Applications for prior chapter fees and administrative expenses have been filed as follows:  
NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are: NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$75,009.03 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.4%.

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Proposed Amount
1	TARGET NATIONAL BANK	\$13,353.12	\$326.05
2	TARGET NATIONAL BANK	\$12,367.18	\$301.99
3	Chase Bank USA, N.A.	\$15,333.31	\$374.41
4	Chase Bank USA, N.A.	\$6,914.48	\$168.84
5	Chase Bank USA, N.A.	\$11,902.97	\$290.65
6	Chase Bank USA,N.A	\$700.91	\$17.12
7	PYOD LLC its successors and assigns as	\$3,042.74	\$74.30

	assignee of Citibank,c/o Resurgent Capital		
8	GE Money Bank dba SAM'S CLUB DISCOVER	\$4,214.71	\$102.92
9	GE Money Bank dba OLD NAVY	\$315.70	\$7.71
10	GE Money Bank dba SAM'S CLUB DISCOVER	\$1,292.68	\$31.57
11	PRA Receivables Management,LLC /HSBC Bank Nevada, NA (Union),	\$5,571.23	\$136.04

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0%.

Tardily filed general (unsecured) claims are as follows: NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0%.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

The amount of surplus returned to the debtor(s) after payment of all claims and interest is \$0.00.